

## Fraser Valley Real Estate Board

Monthly Statistics Package February 2013

# **News Release**

### Fraser Valley Real Estate Board



For Immediate Release: March 4, 2013

# Positive signs Fraser Valley housing market is starting to move

SURREY, BC – Sales on Fraser Valley's Multiple Listing Service® (MLS®) in February experienced a typical 'early spring' surge, increasing by 48 per cent in one month going from 617 sales in January to 913 last month. However year-over-year, they reflect a decrease of 28 per cent compared to the 1,269 sales processed in February 2012. Since last September, home sales have idled at levels last seen in the early 2000s.

Based on February's increase in activity, Ron Todson, President of the Board, is guardedly optimistic, "We're seeing signals that the stand-off between buyers and sellers over the last six months is coming to an end.

"Business has picked up in the last month with increased traffic at open houses, sellers quicker to accept offers and homes selling on average two weeks faster than they did in January."

Todson adds that tightening inventory has also had an effect, "When buyers see that their selection is diminishing they're more motivated to act." The Board posted 2,582 new listings last month, a decrease of 9 per cent compared to the 2,846 posted during February last year pushing the total number of active listings down by 1.6 per cent compared to 2012.

"As your REALTOR® will explain, each market is different. Right now, the market for detached homes is balanced in North Delta and Langley. The condo market is brisk in Abbotsford and Central Surrey and townhome sales are steady in North and Central Surrey as well as Cloverdale.

"One commonality amongst these areas and property types is greater affordability. What's not doing well generally anywhere in the Fraser Valley is sales of higher-end homes unless they are priced competitively."

In February, the benchmark price of single family detached homes in the Fraser Valley was \$540,900, an increase of 0.7 per cent compared to \$537,200 during the same month last year. For townhouses, the benchmark price was \$296,700, a decrease of 1.3 per cent compared to \$300,500 in February 2012 and the benchmark price of apartments was \$202,500, an increase of 1.5 per cent compared to \$199,500 in February 2012.

In February, it took on average 49 days to sell a detached home compared to 64 days in January. Townhomes took 60 days on average to sell compared to 72 days the month before and apartments spent an average of 66 days on the market in February compared to 83 days in January.

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The Fraser Valley Real Estate Board is an association of 2,781 real estate professionals who live and work in the BC communities of North Delta, Surrey, White Rock, Langley, Abbotsford, and Mission. The FVREB marked its 90-year anniversary in 2011.

#### Contact

Laurie Dawson, Communications Coordinator Fraser Valley Real Estate Board

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## MLS® Summary - Fraser Valley February 2013

		All	Property Ty	pes	
Grand Totals	Feb-13	Feb-12	% change	Jan-13	% change
Sales	913	1,269	-28.1%	617	48.0%
New Listings	2,582	2,846	-9.3%	2,643	-2.3%
Active Listings	8,891	9,037	-1.6%	8,031	10.7%
Average Price	\$ 471,767	\$ 495,345	-4.8%	\$ 438,751	7.5%

	All	Property Ty	pes
Grand Totals - year to date	2013	2012	% change
Sales - year to date	1,528	2,066	-26.0%
New Listings - year to date	5,226	5,599	-6.7%

			Detached					Townhouse					Apartment		
All Areas Combined	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	438	645	-32.1%	312	40.4%	180	257	-30.0%	118	52.5%	191	210	-9.0%	111	72.1%
New Listings	1,190	1,348	-11.7%	1,197	-0.6%	414	513	-19.3%	472	-12.3%	462	510	-9.4%	523	-11.7%
Active Listings	3,597	3,624	-0.7%	3,200	12.4%	1,355	1,312	3.3%	1,237	9.5%	1,649	1,659	-0.6%	1,573	4.8%
Benchmark Price	\$ 540,900	\$ 537,200	0.7%	\$ 540,500	0.1%	\$ 296,700	\$ 300,500	-1.3%	\$ 293,700	1.0%	\$ 202,500	\$ 199,500	1.5%	\$ 200,400	1.0%
Median Price	\$ 528,500	\$ 548,000	-3.6%	\$ 511,750	3.3%	\$ 331,711	\$ 330,000	0.5%	\$ 320,599	3.5%	\$ 202,000	\$ 207,500	-2.7%	\$ 195,000	3.6%
Average Price	\$ 587,492	\$ 610,645	-3.8%	\$ 549,836	6.8%	\$ 336,851	\$ 346,428	-2.8%	\$ 324,496	3.8%	\$ 224,029	\$ 224,411	-0.2%	\$ 202,912	10.4%

			Detached					Townhouse					Apartment		
Abbotsford	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	66	71	-7.0%	50	32.0%	19	31	-38.7%	15	26.7%	49	36	36.1%	19	157.9%
New Listings	162	188	-13.8%	153	5.9%	47	63	-25.4%	70	-32.9%	88	100	-12.0%	118	-25.4%
Active Listings	509	597	-14.7%	474	7.4%	198	184	7.6%	189	4.8%	314	318	-1.3%	310	1.3%
Benchmark Price	\$ 423,700	\$ 409,700	3.4%	\$ 417,300	1.5%	\$ 233,800	\$ 235,600	-0.8%	\$ 232,100	0.7%	\$ 172,900	\$ 165,100	4.7%	\$ 165,300	4.6%
Median Price	\$ 442,381	\$ 400,000	10.6%	\$ 405,000	9.2%	\$ 290,000	\$ 256,000	13.3%	\$ 245,000	18.4%	\$ 211,000	\$ 155,000	36.1%	\$ 155,900	35.3%
Average Price	\$ 468,052	\$ 441,080	6.1%	\$ 434,018	7.8%	\$ 289,933	\$ 258,237	12.3%	\$ 255,860	13.3%	\$ 225,050	\$ 153,828	46.3%	\$ 174,776	28.8%

			Detached					Townhouse					Apartment		
Mission	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	30	37	-18.9%	23	30.4%	4	3	33.3%	1	300.0%	1	2	-50.0%	3	-66.7%
New Listings	69	65	6.2%	67	3.0%	4	9	-55.6%	6	-33.3%	7	4	75.0%	2	250.0%
Active Listings	270	329	-17.9%	260	3.8%	30	30	0.0%	31	-3.2%	35	29	20.7%	34	2.9%
Benchmark Price	\$ 351,100	\$ 353,700	-0.7%	\$ 352,800	-0.5%	\$ 233,800	\$ 242,400	-3.5%	\$ 230,500	1.4%	\$ 162,200	\$ 167,200	-3.0%	\$ 164,900	-1.6%
Median Price	\$ 322,500	\$ 365,000	-11.6%	\$ 313,000	3.0%	\$ 169,000	\$ 232,000	-27.2%	\$ 205,000	-17.6%	\$ 90,000	\$ 135,000	-33.3%	\$ 133,000	-32.3%
Average Price	\$ 351,183	\$ 379,704	-7.5%	\$ 315,013	11.5%	\$ 174,000	\$ 239,166	-27.2%	\$ 205,000	-15.1%	\$ 90,000	\$ 135,000	-33.3%	\$ 127,666	-29.5%

Source: Fraser Valley Real Estate Board MLS Summary Page 1 of 3



			Detached					Townhouse					Apartment		
White Rock / South Surrey	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	56	99	-43.4%	35	60.0%	23	46	-50.0%	12	91.7%	35	46	-23.9%	19	84.2%
New Listings	247	223	10.8%	242	2.1%	72	59	22.0%	77	-6.5%	98	95	3.2%	113	-13.3%
Active Listings	710	617	15.1%	571	24.3%	249	171	45.6%	222	12.2%	358	311	15.1%	351	2.0%
Benchmark Price	\$ 840,500	\$ 878,100	-4.3%	\$ 839,500	0.1%	\$ 455,900	\$ 435,200	4.8%	\$ 441,100	3.4%	\$ 234,100	\$ 252,800	-7.4%	\$ 233,300	0.3%
Median Price	\$ 879,000	\$ 893,000	-1.6%	\$ 785,000	12.0%	\$ 430,000	\$ 460,500	-6.6%	\$ 476,250	-9.7%	\$ 250,000	\$ 297,338	-15.9%	\$ 248,800	0.5%
Average Price	\$1,025,212	\$1,014,676	1.0%	\$ 880,744	16.4%	\$ 458,404	\$ 466,515	-1.7%	\$ 460,228	-0.4%	\$ 308,627	\$ 312,968	-1.4%	\$ 259,504	18.9%

			Detached					Townhouse					Apartment		
Langley	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	76	116	-34.5%	55	38.2%	29	52	-44.2%	22	31.8%	41	37	10.8%	15	173.3%
New Listings	168	225	-25.3%	179	-6.1%	76	108	-29.6%	89	-14.6%	76	79	-3.8%	80	-5.0%
Active Listings	495	527	-6.1%	455	8.8%	241	271	-11.1%	213	13.1%	248	275	-9.8%	247	0.4%
Benchmark Price	\$ 541,600	\$ 534,000	1.4%	\$ 544,000	-0.4%	\$ 286,700	\$ 296,100	-3.2%	\$ 289,800	-1.1%	\$ 213,400	\$ 206,600	3.3%	\$ 207,200	3.0%
Median Price	\$ 551,200	\$ 541,500	1.8%	\$ 505,000	9.1%	\$ 321,000	\$ 334,450	-4.0%	\$ 320,000	0.3%	\$ 192,500	\$ 210,458	-8.5%	\$ 210,000	-8.3%
Average Price	\$ 558,452	\$ 561,323	-0.5%	\$ 536,132	4.2%	\$ 321,453	\$ 343,770	-6.5%	\$ 300,721	6.9%	\$ 204,668	\$ 224,528	-8.8%	\$ 211,793	-3.4%

			Detached					Townhouse					Apartment		
Delta - North	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	30	47	-36.2%	21	42.9%	8	6	33.3%	5	60.0%	1	2	-50.0%	3	-66.7%
New Listings	70	80	-12.5%	77	-9.1%	13	16	-18.8%	12	8%	10	6	66.7%	5	100.0%
Active Listings	184	153	20.3%	162	13.6%	25	31	-19.4%	23	8.7%	33	20	65.0%	25	32.0%
Benchmark Price	\$ 514,500	\$ 518,700	-0.8%	\$ 513,500	0.2%	\$ 293,500	\$ 288,400	1.8%	\$ 291,000	0.9%	\$ 166,100	\$ 176,700	-6.0%	\$ 167,700	-1.0%
Median Price	\$ 521,500	\$ 490,000	6.4%	\$ 485,000	7.5%	\$ 534,900	\$ 439,900	21.6%	\$ 529,900	0.9%	\$ 209,000	\$ 79,999	161.3%	\$ 185,000	13.0%
Average Price	\$ 544,466	\$ 516,997	5.3%	\$ 530,489	2.6%	\$ 462,312	\$ 449,950	2.7%	\$ 449,340	2.9%	\$ 209,000	\$ 79,999	161.3%	\$ 171,000	22.2%

Source: Fraser Valley Real Estate Board MLS Summary Page 2 of 3



CS PATE			Detached					Townhouse					Apartment		
Surrey - Combined*	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	180	275	-34.5%	127	41.7%	97	119	-18.5%	63	54.0%	64	87	-26.4%	52	23.1%
Average Price	\$ 553,926	\$ 576,854	-4.0%	\$ 558,356	-0.8%	\$ 318,191	\$ 321,630	-1.1%	\$ 315,276	0.9%	\$ 191,716	\$ 212,120	-9.6%	\$ 196,135	-2.3%

<sup>\*</sup>Central Surrey, Cloverdale and North Surrey

			Detached					Townhouse					Apartment		
Surrey - Central	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	102	151	-32.5%	58	75.9%	65	73	-11.0%	45	44.4%	19	12	58.3%	10	90.0%
New Listings	266	300	-11.3%	263	1.1%	118	146	-19.2%	126	-6.3%	47	54	-13.0%	73	-35.6%
Active Listings	802	772	3.9%	720	11.4%	344	336	2.4%	320	7.5%	199	184	8.2%	190	4.7%
Benchmark Price	\$ 561,500	\$ 545,000	3.0%	\$ 562,900	-0.2%	\$ 298,100	\$ 302,200	-1.4%	\$ 293,400	1.6%	\$ 191,500	\$ 198,600	-3.6%	\$ 191,900	-0.2%
Median Price	\$ 539,000	\$ 543,000	-0.7%	\$ 583,175	-7.6%	\$ 330,000	\$ 329,000	0.3%	\$ 326,000	1.2%	\$ 185,000	\$ 177,000	4.5%	\$ 228,750	-19.1%
Average Price	\$ 570,249	\$ 572,836	-0.5%	\$ 591,245	-3.6%	\$ 327,214	\$ 324,834	0.7%	\$ 319,203	2.5%	\$ 191,915	\$ 187,058	2.6%	\$ 218,515	-12.2%

			Detached					Townhouse					Apartment		
Surrey - Cloverdale	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	34	65	-47.7%	33	3.0%	21	30	-30.0%	12	75.0%	14	15	-6.7%	8	75.0%
New Listings	98	124	-21.0%	100	-2.0%	55	67	-17.9%	61	-9.8%	26	23	13.0%	19	36.8%
Active Listings	257	286	-10.1%	223	15.2%	167	185	-9.7%	145	15.2%	84	76	10.5%	77	9.1%
Benchmark Price	\$ 559,900	\$ 551,100	1.6%	\$ 568,300	-1.5%	\$ 319,500	\$ 324,400	-1.5%	\$ 317,000	0.8%	\$ 221,300	\$ 225,400	-1.8%	\$ 217,900	1.6%
Median Price	\$ 519,000	\$ 568,080	-8.6%	\$ 522,000	-0.6%	\$ 324,900	\$ 328,250	-1.0%	\$ 313,599	3.6%	\$ 183,500	\$ 202,000	-9.2%	\$ 184,500	-0.5%
Average Price	\$ 534,061	\$ 585,437	-8.8%	\$ 529,089	0.9%	\$ 325,180	\$ 337,743	-3.7%	\$ 325,479	-0.1%	\$ 181,093	\$ 199,398	-9.2%	\$ 178,787	1.3%

			Detached					Townhouse					Apartment		
Surrey - North	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change	Feb-13	Feb-12	% change	Jan-13	% change
Sales	44	59	-25.4%	36	22.2%	11	16	-31.3%	6	83.3%	31	60	-48.3%	34	-8.8%
New Listings	110	142	-22.5%	116	-5.2%	29	45	-35.6%	31	-6.5%	110	149	-26.2%	113	-2.7%
Active Listings	366	340	7.6%	330	10.9%	101	104	-2.9%	94	7.4%	378	442	-14.5%	339	11.5%
Benchmark Price	\$ 529,600	\$ 524,700	0.9%	\$ 523,700	1.1%	\$ 237,000	\$ 258,100	-8.2%	\$ 234,300	1.2%	\$ 198,900	\$ 186,600	6.6%	\$ 202,000	-1.5%
Median Price	\$ 472,500	\$ 553,000	-14.6%	\$ 505,000	-6.4%	\$ 247,700	\$ 251,250	-1.4%	\$ 261,000	-5.1%	\$ 176,000	\$ 207,000	-15.0%	\$ 188,000	-6.4%
Average Price	\$ 531,433	\$ 577,681	-8.0%	\$ 532,193	-0.1%	\$ 251,527	\$ 276,793	-9.1%	\$ 265,416	-5.2%	\$ 196,390	\$ 220,312	-10.9%	\$ 193,634	1.4%

Source: Fraser Valley Real Estate Board MLS Summary Page 3 of 3



### **MLS® Home Price Index - Fraser Valley** February 2013

RESIDENTIAL	
COMPINED	

**DETACHED** 

TOWNHOUSE

**APARTMENT** 

MISSION

LOWER MAINLAND	3.4 -0.4 5.5 0. 2.7 0. 4.4 -3.3 -6.
NORTH DELTA 480,800 149.0 0.2 -0.7 -2.3 -0.9 4.1 NORTH SURREY 369,500 152.3 0.2 -2.2 -0.9 1.9 3.3 SURREY 446,100 144.2 0.2 -1.0 -1.6 1.3 4.9 CLOVERDALE 465,400 138.5 -0.5 -0.7 -2.3 0.4 1.8 SOUTH SURREY 8 WHITE ROCK 587,700 146.4 0.8 -0.3 -3.6 -3.2 6.7 LANGLEY 415,700 135.2 0.0 0.6 -0.8 0.5 -1.1 ABBOTSFORD 330,700 135.2 2.2 0.0 0.6 -0.8 0.5 -1.1 ABBOTSFORD 330,700 135.2 2.2 0.5 -2.0 2.9 -1.0 ISSION 333,700 125.8 -0.6 -0.5 -2.3 -1.0 -5.8 INSION 333,700 125.8 -0.6 -0.5 -2.3 -1.0 -5.8 INSION 333,700 144.4 0.1 -0.7 -1.1 -3.4 -2.8 9.1 FRASER VALLEY BOARD 540,900 144.4 0.1 -0.7 -1.9 0.7 5.8 NORTH DELTA 514,500 150.1 0.2 -0.9 -2.2 -0.8 5.0 NORTH SURREY 529,600 150.0 150.0 -0.3 -1.2 -1.1 3.0 10.1 CLOVERDALE 559,900 140.5 -1.5 -0.8 -2.5 1.6 5.5 SOUTH SURREY 8 WHITE ROCK 840,500 150.0 -0.3 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 3.0 10.1 CLOVERDALE 559,900 140.5 -1.5 -0.8 -2.5 1.6 5.5 SOUTH SURREY 8 WHITE ROCK 840,500 150.8 0.1 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -0.9 -2.4 -0.7 -5.8 MISSION 387,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8 MISSION 387,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.1 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.1 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 131.0 12.2 -0.5 -0.9 -2.4 -0.7 -5.8 LANGLEY 541,600 131.8 -1.1 -1.1	5.4 0. 2. 0. 4.4 -3.3 -6.
NORTH SURREY 369,500 152,3 0.2 -2.2 -0.9 1.9 3.3 SURREY 446,100 144.2 0.2 -1.0 -1.6 1.3 4.9 CLOVERDALE 466,400 138.5 -0.5 -0.7 -2.3 0.4 1.8 SOUTH SURREY & WHITE ROCK 587,700 146.4 0.8 -0.3 -3.6 -3.2 6.7 LANGLEY 415,700 155.2 0.0 0.6 -0.8 0.5 -1.1 ABBOTSFORD 330,700 135.2 2.2 0.5 -2.0 2.9 -1.0 MISSION 333,700 125.8 -0.6 -0.5 -2.3 -1.0 -5.8  LOWER MAINLAND 741,200 157.5 0.1 -1.1 -3.4 -2.8 9.1 FRASER VALLEY BOARD 540,900 144.4 0.1 -0.7 -1.9 0.7 5.8 NORTH SURREY 529,600 152.0 1.1 -0.9 0.0 0.9 8.7 SURREY 561,500 150.0 -0.3 -1.2 -1.1 3.0 10.1 CLOVERDALE 559,900 140.5 -1.5 -0.8 -2.5 1.6 5.5 SOUTH SURREY & WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 LANGLEY WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -1.1 -4.0 -4.3 12.5 SOUTH SURREY 9 298,000 131.7 1.0 0.8 -2.1 -1.3 -1.9 SOUTH SURREY 9 298,000 131.7 1.0 0.8 -2.1 -1.3 -1.9 SOUTH SURREY 9 298,000 131.7 1.0 0.8 0.2 -1.1 -1.7 -1.1 0.6 SOUTH SURREY 9 298,000 131.7 1.0 0.8 0.2 -1.1 -1.1 -1.5 -4.8 SOUTH SURREY 9 298,000 133.7 1.4 0.4 0.4 0.2 -1.1 -1.5 -4.8 SOUTH SURREY 8 WHITE ROCK 455,000 138.7 3.4 0.4 0.4 0.2 -1.1 -1.5 -4.8 SOU	0. 2.: 0. 4.( -3.: -6. -12.:
SURREY	2.1 0.1 4.1 -3.3 -6. -12.1
CLOVERDALE	0. 4.l -3.; -6. -12.:
SOUTH SURREY & WHITE ROCK	4.1 -3.3 -6. -12.3
LANGLEY 415,700 135.2 0.0 0.6 0.8 0.5 1.1.1 ABBOTSFORD 330,700 135.2 2.2 0.5 2.0 2.9 1.1.0 MISSION 333,700 125.8 0.6 0.5 2.0 2.9 1.1.0 MISSION 333,700 125.8 0.6 0.5 2.3 1.0 5.8  LOWER MAINLAND 741,200 157.5 0.1 1.1.1 3.4 2.8 9.1 FRASER VALLEY BOARD 540,900 144.4 0.1 0.7 1.1.9 0.7 5.8 NORTH DELTA 514,500 150.1 0.2 0.9 2.2 0.8 5.0 NORTH SURREY 529,600 152.0 1.1 0.9 0.0 0.9 8.7 SURREY 561,500 150.0 0.3 1.1.2 1.1 3.0 10.1 CLOVERDALE 559,900 140.5 1.5 0.8 2.5 1.6 5.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 1.1 4.0 4.3 12.5 SOUTH SURREY 541,600 135.7 0.4 0.2 1.2 1.4 0.4 ABBOTSFORD 423,700 133.2 1.5 0.5 1.9 3.4 0.5 MISSION 351,100 125.2 0.5 0.9 2.2 0.9 1.2 1.4 0.4  LANGLEY DATE TO THE TO T	-3.: -6.: -12.:
ABBOTSFORD 330,700 135.2 2.2 0.5 -2.0 2.9 -1.0 MISSION 333,700 125.8 -0.6 -0.5 -2.3 -1.0 -5.8 LOWER MAINLAND 741,200 157.5 0.1 -1.1 -1.1 -3.4 -2.8 9.1 FRASER VALLEY BOARD 540,900 144.4 0.1 -0.7 -1.9 0.7 5.8 NORTH DELTA 514,500 150.1 0.2 -0.9 -2.2 -0.8 5.0 NORTH SURREY 529,600 152.0 1.1 -0.9 0.0 0.9 8.7 SURREY 551,500 150.0 -0.3 -1.2 -1.1 3.0 10.1 CLOVERDALE 559,900 140.5 -1.5 -0.8 -2.5 1.6 5.5 SOUTH SURREY \$4 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 1.4 -0.4 ABBOTSFORD 423,700 133.2 1.5 0.5 -1.9 3.4 0.5 MISSION 361,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8 NORTH DELTA 1.2 -1.1 0.6 FRASER VALLEY BOARD 296,700 131.7 1.0 -0.8 -2.1 -1.1 0.6 FRASER VALLEY BOARD 296,700 131.6 1.2 -0.1 -1.7 -1.1 0.6 FRASER VALLEY BOARD 293,500 142.5 0.9 0.9 -1.9 1.8 6.0 NORTH DELTA 293,500 139.2 1.6 -0.9 -2.2 -1.4 -1.5 -1.9 SURREY 298,100 131.2 1.6 -0.9 -2.2 -1.4 -1.5 -1.8 6.0 NORTH DELTA 293,500 131.2 1.6 -0.9 -2.2 -1.4 -1.5 -1.9 SURREY 298,100 131.2 1.6 -0.9 -2.2 -1.4 -1.5 -1.8 SOUTH SURREY 2 WHITE ROCK 455,900 131.2 1.6 -0.9 -2.2 -1.4 -1.5 -1.8 SOUTH SURREY 3 WHITE ROCK 233,800 126.6 0.7 -1.0 -3.9 -0.8 -3.2 -2.2 ABBOTSFORD 233,800 126.6 0.7 -1.0 -3.9 -0.8 -3.2 -2.2 ABBOTSFORD 233,800 127.5 1.4 4.3 2.5 -3.6 -0.1	-6.: -12.:
MISSION   333,700   125.8   -0.6   -0.5   -2.3   -1.0   -5.8	-12.:
LOWER MAINLAND	
FRASER VALLEY BOARD         540,900         144.4         0.1         -0.7         -1.9         0.7         5.8           NORTH DELTA         514,500         150.1         0.2         -0.9         -2.2         -0.8         5.0           NORTH SURREY         529,600         152.0         1.1         -0.9         0.0         0.9         8.7           SURREY         561,500         150.0         -0.3         -1.2         -1.1         3.0         10.1           CLOVERDALE         559,900         140.5         -1.5         -0.8         -2.5         1.6         5.5           SOUTH SURREY & WHITE ROCK         840,500         158.8         0.1         -1.1         -4.0         -4.3         12.5           LANGLEY         541,600         135.7         -0.4         0.2         -1.2         1.4         -0.4           ABBOTSFORD         423,700         133.2         1.5         0.5         -1.9         3.4         0.5           MISSION         351,100         125.2         -0.5         -0.9         -2.4         -0.7         -5.8           LOWER MAINLAND         389,000         141.2         1.2         -0.1         -1.7         -1.1         0.6	
NORTH DELTA 514,500 150.1 0.2 -0.9 -2.2 -0.8 5.0 NORTH SURREY 529,600 152.0 1.1 -0.9 0.0 0.9 8.7 SURREY 561,500 150.0 -0.3 -1.2 -1.1 3.0 10.1 CLOVERDALE 559,900 140.5 -1.5 -0.8 -2.5 1.6 5.5 SOUTH SURREY \$641,600 135.7 -0.4 0.2 -1.2 1.4 -0.4 ABBOTSFORD 423,700 133.2 1.5 0.5 -1.9 3.4 0.5 MISSION 361,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8 CLOWER MAINLAND 389,000 141.2 1.2 -0.1 -1.7 -1.1 0.6 FRASER VALLEY BOARD 296,700 131.7 1.0 -0.8 -2.1 -1.3 -1.9 NORTH DELTA 293,500 142.5 0.9 0.9 -1.9 1.8 6.0 NORTH SURREY 298,100 131.2 1.6 -0.9 -2.2 -1.4 -1.5 SURREY 319,500 129.8 0.8 -0.2 -1.1 -1.5 -4.8 SOUTH SURREY 8 WHITE ROCK 455,900 138.7 3.4 -0.4 -2.7 4.8 6.8 CANGELY -0.8 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9	10.8
NORTH SURREY 529,600 152.0 1.1 -0.9 0.0 0.9 8.7 SURREY 561,500 150.0 -0.3 -1.2 -1.1 3.0 10.1 CLOVERDALE 559,900 140.5 -1.5 -0.8 -2.5 1.6 5.5 SOUTH SURREY 8 WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 1.4 -0.4 ABBOTSFORD 423,700 133.2 1.5 0.5 -1.9 3.4 0.5 MISSION 351,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8 LOWER MAINLAND 389,000 141.2 1.2 -0.1 -1.7 -1.1 0.6 FRASER VALLEY BOARD 296,700 131.7 1.0 -0.8 -2.1 -1.3 -1.9 NORTH DELTA 293,500 142.5 0.9 0.9 0.9 -1.9 1.8 6.0 NORTH SURREY 298,100 131.2 1.6 -0.9 -2.2 -1.4 -1.5 CLOVERDALE 319,500 129.8 0.8 -0.2 -1.1 -1.5 -4.8 SOUTH SURREY 8 WHITE ROCK 455,900 130.7 3.4 -0.4 -0.2 -1.1 -1.5 -4.8 SOUTH SURREY 8 WHITE ROCK 455,900 130.9 -1.1 -0.8 -0.8 -3.2 -2.2 ABBOTSFORD 133,800 126.6 0.7 -1.0 -3.9 -0.8 -3.2 -2.2 ABBOTSFORD 133,800 127.5 1.4 4.3 2.5 -3.6 -0.1	4.3
SURREY       561,500       150.0       -0.3       -1.2       -1.1       3.0       10.1         CLOVERDALE       559,900       140.5       -1.5       -0.8       -2.5       1.6       5.5         SOUTH SURREY & WHITE ROCK       840,500       158.8       0.1       -1.1       -4.0       -4.3       12.5         LANGLEY       541,600       135.7       -0.4       0.2       -1.2       1.4       -0.4         ABBOTSFORD       423,700       133.2       1.5       0.5       -1.9       3.4       0.5         MISSION       351,100       125.2       -0.5       -0.9       -2.4       -0.7       -5.8         LOWER MAINLAND       389,000       141.2       1.2       -0.1       -1.7       -1.1       0.6         FRASER VALLEY BOARD       296,700       131.7       1.0       -0.8       -2.1       -1.3       -1.9         NORTH DELTA       293,500       142.5       0.9       0.9       -1.9       1.8       6.0         NORTH SURREY       237,000       131.6       1.2       -3.0       -3.2       -8.2       -6.9         SURREY       298,100       131.2       1.6       -0.9       -2.2       <	7.:
CLOVERDALE 559,900 140.5 -1.5 -0.8 -2.5 1.6 5.5 SOUTH SURREY & WHITE ROCK 840,500 158.8 0.1 -1.1 -4.0 -4.3 12.5 LANGLEY 541,600 135.7 -0.4 0.2 -1.2 1.4 -0.4 ABBOTSFORD 423,700 133.2 1.5 0.5 -1.9 3.4 0.5 MISSION 351,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8 LOWER MAINLAND 389,000 141.2 1.2 -0.1 -1.7 -1.1 0.6 FRASER VALLEY BOARD 296,700 131.7 1.0 -0.8 -2.1 -1.3 -1.9 NORTH DELTA 293,500 142.5 0.9 0.9 -1.9 1.8 6.0 NORTH SURREY 237,000 131.6 1.2 -3.0 -3.2 -8.2 -6.9 SURREY 298,100 131.2 1.6 -0.9 -2.2 -1.4 -1.5 CLOVERDALE 319,500 129.8 0.8 -0.2 -1.1 -1.5 -4.8 SOUTH SURREY & WHITE ROCK 455,900 138.7 3.4 -0.4 -2.7 4.8 6.8 LANGLEY 233,800 126.6 0.7 -1.0 -3.9 -0.8 -6.4 MISSION 233,800 127.5 1.4 4.3 2.5 -3.6 -0.1	9.0
SOUTH SURREY & WHITE ROCK         840,500         158.8         0.1         -1.1         -4.0         -4.3         12.5           LANGLEY         541,600         135.7         -0.4         0.2         -1.2         1.4         -0.4           ABBOTSFORD         423,700         133.2         1.5         0.5         -1.9         3.4         0.5           MISSION         351,100         125.2         -0.5         -0.9         -2.4         -0.7         -5.8           LOWER MAINLAND         389,000         141.2         1.2         -0.1         -1.7         -1.1         0.6           FRASER VALLEY BOARD         296,700         131.7         1.0         -0.8         -2.1         -1.3         -1.9           NORTH DELTA         293,500         142.5         0.9         0.9         -1.9         1.8         6.0           NORTH SURREY         237,000         131.6         1.2         -3.0         -3.2         -8.2         -6.9           SURREY         298,100         131.2         1.6         -0.9         -2.2         -1.4         -1.5           CLOVERDALE         319,500         129.8         0.8         -0.2         -1.1         -1.5         -4.8	9.3
LANGLEY 541,600 135.7 -0.4 0.2 -1.2 1.4 -0.4 ABBOTSFORD 423,700 133.2 1.5 0.5 -1.9 3.4 0.5 MISSION 351,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8    LOWER MAINLAND 389,000 141.2 1.2 -0.1 -1.7 -1.1 0.6 FRASER VALLEY BOARD 296,700 131.7 1.0 -0.8 -2.1 -1.3 -1.9 NORTH DELTA 293,500 142.5 0.9 0.9 -1.9 1.8 6.0 NORTH SURREY 237,000 131.6 1.2 -3.0 -3.2 -8.2 -6.9 SURREY 298,100 131.2 1.6 -0.9 -2.2 -1.4 -1.5 CLOVERDALE 319,500 129.8 0.8 -0.2 -1.1 -1.5 -4.8 SOUTH SURREY 8 WHITE ROCK 455,900 138.7 3.4 -0.4 -2.7 4.8 6.8 LANGLEY 286,700 130.9 -1.1 -0.8 -0.8 -3.2 -2.2 ABBOTSFORD 233,800 126.6 0.7 -1.0 -3.9 -0.8 -6.4 MISSION 233,800 127.5 1.4 4.3 2.5 -3.6 -0.1	4.7
ABBOTSFORD 423,700 133.2 1.5 0.5 -1.9 3.4 0.5 MISSION 351,100 125.2 -0.5 -0.9 -2.4 -0.7 -5.8 -0.9 -2.4 -0.7 -5.8 -0.9 -2.4 -0.7 -5.8 -0.9 -2.4 -0.7 -5.8 -0.9 -2.4 -0.7 -5.8 -0.9 -2.4 -0.7 -5.8 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9	12.
MISSION         351,100         125.2         -0.5         -0.9         -2.4         -0.7         -5.8           LOWER MAINLAND         389,000         141.2         1.2         -0.1         -1.7         -1.1         0.6           FRASER VALLEY BOARD         296,700         131.7         1.0         -0.8         -2.1         -1.3         -1.9           NORTH DELTA         293,500         142.5         0.9         0.9         -1.9         1.8         6.0           NORTH SURREY         237,000         131.6         1.2         -3.0         -3.2         -8.2         -6.9           SURREY         298,100         131.2         1.6         -0.9         -2.2         -1.4         -1.5           CLOVERDALE         319,500         129.8         0.8         -0.2         -1.1         -1.5         -4.8           SOUTH SURREY & WHITE ROCK         455,900         138.7         3.4         -0.4         -2.7         4.8         6.8           LANGLEY         286,700         130.9         -1.1         -0.8         -0.8         -3.2         -2.2           ABBOTSFORD         233,800         126.6         0.7         -1.0         -3.9         -0.8         -6.4 <td>-1.6</td>	-1.6
LOWER MAINLAND         389,000         141.2         1.2         -0.1         -1.7         -1.1         0.6           FRASER VALLEY BOARD         296,700         131.7         1.0         -0.8         -2.1         -1.3         -1.9           NORTH DELTA         293,500         142.5         0.9         0.9         -1.9         1.8         6.0           NORTH SURREY         237,000         131.6         1.2         -3.0         -3.2         -8.2         -6.9           SURREY         298,100         131.2         1.6         -0.9         -2.2         -1.4         -1.5           CLOVERDALE         319,500         129.8         0.8         -0.2         -1.1         -1.5         -4.8           SOUTH SURREY & WHITE ROCK         455,900         138.7         3.4         -0.4         -2.7         4.8         6.8           LANGLEY         286,700         130.9         -1.1         -0.8         -0.8         -3.2         -2.2           ABBOTSFORD         233,800         126.6         0.7         -1.0         -3.9         -0.8         -6.4           MISSION         233,800         127.5         1.4         4.3         2.5         -3.6         -0.1	-3.3
FRASER VALLEY BOARD         296,700         131.7         1.0         -0.8         -2.1         -1.3         -1.9           NORTH DELTA         293,500         142.5         0.9         0.9         -1.9         1.8         6.0           NORTH SURREY         237,000         131.6         1.2         -3.0         -3.2         -8.2         -6.9           SURREY         298,100         131.2         1.6         -0.9         -2.2         -1.4         -1.5           CLOVERDALE         319,500         129.8         0.8         -0.2         -1.1         -1.5         -4.8           SOUTH SURREY & WHITE ROCK         455,900         138.7         3.4         -0.4         -2.7         4.8         6.8           LANGLEY         286,700         130.9         -1.1         -0.8         -0.8         -3.2         -2.2           ABBOTSFORD         233,800         126.6         0.7         -1.0         -3.9         -0.8         -6.4           MISSION         233,800         127.5         1.4         4.3         2.5         -3.6         -0.1	-11.9
NORTH DELTA       293,500       142.5       0.9       0.9       -1.9       1.8       6.0         NORTH SURREY       237,000       131.6       1.2       -3.0       -3.2       -8.2       -6.9         SURREY       298,100       131.2       1.6       -0.9       -2.2       -1.4       -1.5         CLOVERDALE       319,500       129.8       0.8       -0.2       -1.1       -1.5       -4.8         SOUTH SURREY & WHITE ROCK       455,900       138.7       3.4       -0.4       -2.7       4.8       6.8         LANGLEY       286,700       130.9       -1.1       -0.8       -0.8       -3.2       -2.2         ABBOTSFORD       233,800       126.6       0.7       -1.0       -3.9       -0.8       -6.4         MISSION       233,800       127.5       1.4       4.3       2.5       -3.6       -0.1	-0.2
NORTH SURREY       237,000       131.6       1.2       -3.0       -3.2       -8.2       -6.9         SURREY       298,100       131.2       1.6       -0.9       -2.2       -1.4       -1.5         CLOVERDALE       319,500       129.8       0.8       -0.2       -1.1       -1.5       -4.8         SOUTH SURREY & WHITE ROCK       455,900       138.7       3.4       -0.4       -2.7       4.8       6.8         LANGLEY       286,700       130.9       -1.1       -0.8       -0.8       -3.2       -2.2         ABBOTSFORD       233,800       126.6       0.7       -1.0       -3.9       -0.8       -6.4         MISSION       233,800       127.5       1.4       4.3       2.5       -3.6       -0.1	-5.9
SURREY       298,100       131.2       1.6       -0.9       -2.2       -1.4       -1.5         CLOVERDALE       319,500       129.8       0.8       -0.2       -1.1       -1.5       -4.8         SOUTH SURREY & WHITE ROCK       455,900       138.7       3.4       -0.4       -2.7       4.8       6.8         LANGLEY       286,700       130.9       -1.1       -0.8       -0.8       -3.2       -2.2         ABBOTSFORD       233,800       126.6       0.7       -1.0       -3.9       -0.8       -6.4         MISSION       233,800       127.5       1.4       4.3       2.5       -3.6       -0.1	-0.
CLOVERDALE       319,500       129.8       0.8       -0.2       -1.1       -1.5       -4.8         SOUTH SURREY & WHITE ROCK       455,900       138.7       3.4       -0.4       -2.7       4.8       6.8         LANGLEY       286,700       130.9       -1.1       -0.8       -0.8       -3.2       -2.2         ABBOTSFORD       233,800       126.6       0.7       -1.0       -3.9       -0.8       -6.4         MISSION       233,800       127.5       1.4       4.3       2.5       -3.6       -0.1	-12.0
SOUTH SURREY & WHITE ROCK       455,900       138.7       3.4       -0.4       -2.7       4.8       6.8         LANGLEY       286,700       130.9       -1.1       -0.8       -0.8       -3.2       -2.2         ABBOTSFORD       233,800       126.6       0.7       -1.0       -3.9       -0.8       -6.4         MISSION       233,800       127.5       1.4       4.3       2.5       -3.6       -0.1	-5.
LANGLEY     286,700     130.9     -1.1     -0.8     -0.8     -3.2     -2.2       ABBOTSFORD     233,800     126.6     0.7     -1.0     -3.9     -0.8     -6.4       MISSION     233,800     127.5     1.4     4.3     2.5     -3.6     -0.1	-6.7
ABBOTSFORD         233,800         126.6         0.7         -1.0         -3.9         -0.8         -6.4           MISSION         233,800         127.5         1.4         4.3         2.5         -3.6         -0.1	5.2
MISSION 233,800 127.5 1.4 4.3 2.5 -3.6 -0.1	-5.0
	-12.0
LOWER MANUAND	-11.
<b>LOWER MAINLAND</b> 331,200 145.3 0.6 -1.0 -2.6 -2.4 -2.7	-4.2
FRASER VALLEY BOARD         202,500         143.3         1.1         -0.1         -2.0         1.5         -3.2	-9.
NORTH DELTA 166,100 142.2 -1.0 0.2 -3.3 -6.0 -9.0	-12.4
NORTH SURREY 198,900 159.2 -1.6 -3.9 -1.4 6.6 -0.3	-6.3
SURREY 191,500 145.3 -0.2 0.4 -2.7 -3.6 -7.3	
CLOVERDALE         221,300         152.9         1.5         -2.6         -3.6         -1.9         -1.7	-10.0
SOUTH SURREY & WHITE ROCK 234,100 119.0 0.3 2.1 -4.3 -7.4 -11.7	-10.0 -6.4
LANGLEY 213,400 140.0 3.0 2.6 -1.3 3.3 -1.1	
ABBOTSFORD 172,900 146.5 4.6 1.4 -0.7 4.7 0.6	-6.4

-1.6

162,200

138.0

-8.7 © Fraser Valley Real Estate Board

-14.2

All indices equal 100 in January, 2005. An index of 120 indicates a 20% increase in price since January, 2005. Lower Mainland combines data across the Fraser Valley and Greater Vancouver real estate board areas.

-3.0

-2.5

1.0











